

Policy on Corporate Social Responsibility (“CSR”)

4i Apps Solutions Private Limited (“4i”) recognizes its responsibility towards the society and the environment. This CSR policy outlines the Company’s commitment to CSR obligations in alignment with the provisions of Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014.

Objective

The objective of this policy is to:

- Define the focus area for CSR initiative
- Establish a transparent mechanism for the implementation, monitoring and reporting of CSR activities

Applicability

This policy applies to the CSR activities undertaken by 4i within India, in compliance the applicable provisions of the Companies Act, 2013.

CSR Committee

Since the amount to be spent is less than Rs.50 lakhs, there is no requirement to form a Committee as per applicable law. The Board will form a Committee as and when the amount to be spent exceeds Rs.50 lakhs. For 4i, The Board of Directors shall directly oversee and implement the CSR activities. The Board shall be responsible for approving the CSR policy, allocating funds and monitoring the activities undertaken, if any, as part of the CSR initiative.

Budget

The Board shall ensure that the Company spends, in every financial year, in accordance with the applicable law, at least 2% of the average net profits of the Company made during the three immediately preceding financial years. Preference shall be given to the local area or areas around where it operates.

Implementation

The CSR project(s) may be undertaken through:

- Direct implementation by the Company
- Collaboration with registered trusts, societies etc with proven track record in relevant areas in accordance with the law laid down in this regard
- Partnerships with other companies for joint initiatives

The Company may undertake CSR activities as covered under Section 135 of the Companies Act, 2013, the Companies (Corporate Social Responsibility Policy) Rules, 2014 and Schedule VII to the Companies Act, 2013 (including any amendments or enactments thereof) from time to time.



Monitoring and Reporting

The Board of Directors shall oversee the CSR activities and ensure compliance with this policy. Proper documentation of all CSR activities including project details, expenditure and impact assessment, if applicable, shall be maintained.

An annual CSR report shall be included in the Board's Report, as per the statutory requirements.

Review and Amendment

The CSR policy shall be periodically reviewed by the Board to ensure its continued relevance and effectiveness. Any amendments to the policy shall be subject to approval by the Board.